**Press Release**

# Xendit Group Launches Global Account to Connect Southeast Asia's Fragmented Payment Ecosystem at Singapore FinTech Festival 2025

*A single platform for businesses to collect, convert, and pay across markets — removing the complexity of regional expansion.*

**Singapore, 12 November 2025** — Xendit Group, Southeast Asia's leading financial infrastructure company, today announced the launch of its **Global Account** at the Singapore FinTech Festival 2025, introducing a streamlined, reliable infrastructure for modern payments that helps businesses manage cross-border collections and settlements across the region.

The Global Account enables companies to collect payments in multiple currencies, automate conversions, and make instant regional payouts — all through one dashboard and API integration. The solution simplifies how businesses operate across markets, replacing the need for multiple providers, contracts, and integrations in each country.

"The complexity of payments across Southeast Asia remains a defining challenge for businesses expanding in the region," said **Moses Lo, Co-Founder and Group CEO of Xendit**. "Every market operates differently, and that slows businesses down. At Xendit, we've spent the past decade building local infrastructure to simplify this. The Global Account brings that work together — giving businesses one connection to operate like a local anywhere in the region."

**Bridging Southeast Asia's Fragmented Payment Landscape**

Southeast Asia's digital economy is approaching USD 300 billion in value, according to the e-Conomy SEA 2023 report by Google, Temasek, and Bain & Company — driven by rapid growth in digital trade and cross-border commerce. Yet, the region's payment landscape remains highly fragmented, with different currencies, banking rails, and regulations in each country.

Xendit Group's Global Account addresses these challenges by providing:

- **Multi-currency payments**: Accept and send payments in both global currencies (such as USD, SGD, HKD) and local ones (including IDR, PHP, THB, MYR, and more), with transparent FX management for every transaction.

- **Seamless currency conversion**: Convert funds instantly at competitive rates, automated or on demand, to support multi-market operations.

- **Instant regional payouts**: Move funds within seconds across Xendit Group's connected network, accelerating cross-border business growth.

- **Multi-market platform payments**: Through XenPlatform, Xendit Group enables platforms and resellers to onboard sub-accounts, create and route payments, and track transaction flows across multiple markets and currencies — all from a single dashboard, making expansion simpler and more transparent.

- **Unified access and compliance**: Global Account, one API, and one regional framework across multiple markets.

"This launch represents the next phase of regional integration," said **Nazim Ali, Chief Revenue Officer at Xendit.** "The Global Account gives our customers — from regional SMEs to global enterprises — a single connection into Southeast Asia's payment ecosystem, removing years of operational friction."

**Connecting Southeast Asia's Payment Rails**

**Built on Xendit Group's regional infrastructure spanning Indonesia, the Philippines, Malaysia, and Thailand, the platform integrates with more than 100 local and global payment methods,** including e-wallets, bank transfers, cards, direct debit, paylater, retail outlets and QR codes. Businesses can also manage multi-market operations and partners through XenPlatform, enabling platforms and resellers to onboard and manage clients across Southeast Asia.

With the Global Account, Xendit Group reinforces its role as Southeast Asia's financial infrastructure backbone — empowering businesses of all sizes to scale confidently across borders, drive trade, and connect the region's fast-growing digital economies into one unified network. Businesses can integrate and go live in less than a day, backed by in-market compliance, responsive local support, and proven reliability trusted by thousands of businesses across the region.

Xendit Group operates in full compliance with the regulations of each market in which it is present. All products and services are offered under the relevant licensing frameworks within the Xendit Group, ensuring regulatory adherence across all operating territories.

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**About Xendit Group**

Xendit is Southeast Asia's leading financial infrastructure company, helping businesses of all sizes—from startups to global enterprises—accept payments, send payouts, manage funds, and scale across markets. Built for the region's unique complexities, Xendit combines global capabilities with deep local expertise to deliver reliable, secure, and compliant financial solutions.

Operating across Indonesia, the Philippines, Malaysia, Thailand, and Vietnam, Xendit empowers thousands of businesses through seamless payment and fund-management experiences. The company is trusted by regional leaders including Traveloka, Grab, and Wish, among others, to power the growth of Southeast Asia's digital economy. Learn more at www.xendit.co

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