Redefining End-to-End Fraud Prevention at Singapore FinTech Festival - how Facephi IDV Suite make it

Facephi Launches AI-Powered IDV Suite to Combat Sophisticated Fraud at Singapore FinTech Festival: Real-Time Identity Verification Meets Predictive Fraud Defense

Digital fraud is no longer a compliance concern it has become a sophisticated industry. With the cost of cybercrime projected to reach $10.5 trillion annually in 2025, financial institutions across APAC face an unprecedented challenge: traditional defenses are powerless against today's intelligence-driven attacks.

This is why Facephi is showcasing its groundbreaking IDV Suite at the Singapore FinTech Festival, a unified platform that fundamentally changes how institutions protect digital identity and prevent fraud across the entire customer lifecycle.

The Evolution of Fraud: Why Fragmented Defenses No Longer Work

Fraud has professionalized, attack patterns now include deepfakes and injection attacks. Identity theft has become a coordinated operation: criminals no longer target isolated accounts they orchestrate networks of mule accounts, SIM-swap campaigns, and Account Takeover (ATO) schemes that overwhelm point-solution defenses.

Financial institutions are caught in a reactive cycle: detect fraud, manage loss, pay fines, repair reputation. Facephi's answer is architectural: comprehensive, multi-layer identity-first security that covers the entire fraud spectrum.

As the financial services sector embraces digital acceleration, institutions cannot afford fragmented point solutions. Facephi's IDV Suite consolidates identity verification, behavioral analytics, and fraud intelligence into a single, AI-powered platform trusted by leading financial institutions worldwide.

"Fraud prevention is no longer only a compliance checkbox, it's a competitive advantage," said Fernando Cuesta, APAC Regional Director, "The IDV Suite enables financial institutions to move beyond reactive fraud management to predictive, intelligence-driven defense".

Three Integrated Layers of Intelligent 360ª Defense

Layer 1: Verify Who You Are—Identity & Onboarding

The first line of defense stops threats at the gate. Certified liveness detection and NIST-validated face matching to block synthetic IDs, deepfakes, and presentation attacks during onboarding. Real fraud attempts are detected instantly; legitimate customers are verified in seconds. Multi-biometric authentication removes friction while maintaining bank-grade security—enabling seamless digital onboarding without compromise.

Layer 2: Protect What You Do—Transactional Behavior Analysis

Once authenticated, behavioral biometrics become the sentinel. Facephi's platform analyzes 3,000+ digital signals in real-time—keystroke dynamics, click velocity, navigation patterns, device fingerprints—to generate a unique "cyber-DNA" profile for each customer. When stolen credentials are used to impersonate a customer, the system detects deviation instantly. Account Takeover (ATO) fraud is prevented before funds move; fraud-as-a-service operators fail before they profit.

Layer 3: Defend Where You Connect—Network Intelligence

Fraud is a network phenomenon. Facephi's Fraud Intelligence engine identifies hidden patterns: coordinated mule accounts, scam operation clusters, and wire-transfer networks. Critically, it detects when innocent customers are manipulated into facilitating transfers—distinguishing victims from perpetrators, detecting social engineering and romance scams before they escalate. The platform intercepts the attack vector itself, not just the transaction.

Visit Facephi at Singapore FinTech Festival (Booth 5E41F)

Facephi isn't entering APAC as a newcomer. The company has strengthened its presence across APAC with a strategic partnerships with Hancom.

Facephi invites financial services leaders, fintech innovators, and risk professionals to talk and discover how end-to-end protection translates to measurable business outcomes.

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